

## BUNDLL DISCLOSURE STATEMENT

### Statement date:

*Initial disclosure statement under section 17 of Credit Contracts and Consumer Finance Act 2003.*

**IMPORTANT—** This document sets out key information about Your Contract. You should read it thoroughly. If You do not understand anything in this document, You should seek independent advice. You should keep this Disclosure Statement and a copy of Your Contract in a safe place. Unless stated otherwise, terms defined in the bundll terms and conditions (**Terms and Conditions**) have the same meanings in this Disclosure Statement.

The law gives You a limited right to cancel Your Contract (see below for further details). Note that strict time limits apply.

### YOUR FULL NAME AND ADDRESS

Name:

Physical address:

Postal address:

Email:

### FULL NAME AND ADDRESS OF CREDITOR This is the person providing You the credit.

You may send notices to Us by: writing to Us at Our postal address; sending an email to Our email address; or contacting Us via the electronic message functionality in the App or on Our website.

Name: Columbus Financial Services Limited

Trading name: bundll

Physical address: 111 Carlton Gore Road, Newmarket, Auckland 1023

Postal address: Private Bag 94013, Auckland 2241

Email: customer.nz@bundll.com

### CONTINUING DISCLOSURE AND ELECTRONIC COMMUNICATIONS

In connection with Your Contract, the App allows You to access information about Your Account and Your Contract for any statement period specified by You (e.g. Your transaction history and upcoming payments). You consent to obtaining ongoing disclosure information required by law about Your Account and Your Contract in this manner.

You consent to receiving this document, and all other notices, documents and communications relating to Your Contract, in electronic form and by electronic means and You agree that (subject to applicable legal requirements) We may use any electronic message address specified by You or We may communicate with You through the App for that purpose.

We consent to receiving notices or other communications from You in electronic form by email to customer.nz@bundll.com or via the electronic message functionality in the App or on Our website.

### CREDIT LIMITS

Your Bundll Credit Limit (for Bundll Transactions and Snooze Transactions) is \$-.

Your separate Superbundll Credit Limit (for Superbundll Transactions) is \$-.

You can check Your Available Bundll Credit Limit or (if applicable) Your Available Superbundll Credit Limit via the App at any time.

### INITIAL UNPAID BALANCE

The amount You owe as at the date of this Disclosure Statement in relation to Your Contract is \$0.00.

You don't owe any amount to Us until You make a purchase using a Bundll Transaction. For the purposes of this document, We have assumed that You will not make any purchases using a Bundll Transaction on the date of this Disclosure Statement.

### RIGHT TO CANCEL

You are entitled to cancel the Contract by giving notice to Us.

#### Time limits for cancellation

You must provide written notice that You intend to cancel to Us within seven (7) working days after this Disclosure Statement is sent to You by email. Saturdays, Sundays, and national public holidays are not counted as working days.

#### How to cancel

To cancel, You must give Us written notice that You intend to cancel Your Contract by—

- giving notice to Us or any of Our employees; or
- posting the notice to Us; or
- emailing the notice to Us at [customer.nz@bundll.com](mailto:customer.nz@bundll.com)

You must also repay to Us each advance made under the Contract.

We do not impose any fees, interest or other charges if You cancel Your Contract as described in this section.

### BUNDLL PAYMENTS

We add up all Bundll Transactions You make during each weekly Bundll Period (less any amounts you repay in respect of those Bundll Transactions during the Bundll Period) into one Bundll Amount.

You must repay each Bundll Amount on or before the relevant Bundll Payment Date (unless You Snooze it or turn it into a Superbundll Amount). Each Bundll Payment Date will be fourteen (14) days after the end of the relevant weekly Bundll Period, and on the day of the week nominated by You as Your Repay Day.

After each Bundll Period, We will confirm to You the Bundll Amount for that period and the relevant Bundll Payment Date. You can also check a schedule of payments for Your upcoming Bundll Amounts and Bundll Payment Dates via the App at any time.

### SNOOZE PAYMENTS

If You Snooze a Bundll Amount (or an existing Snoozed Amount), You get longer to pay. You must then repay the new Snoozed Amount on or before the relevant Snoozed Payment Date (unless You turn it into a Superbundll Amount). Each Snoozed Payment Date will be fourteen (14) days after the relevant Bundll Payment Date or existing Snoozed Payment Date (as the case may be).

However, You must make at least the Minimum Snooze Repayment each time You make a Snooze Transaction. The Minimum Snooze Repayment is \$20 (this can be varied in accordance with Your Contract). You may also need to pay a Snooze Fee (see credit fees below).

Before You make a Snooze Transaction, We will confirm to You the Snoozed Amount, the Minimum Snooze Repayment, the Snooze Fee (if applicable) and the Snoozed Payment Date that will apply for that Snooze. You can also check a schedule of payments for Your upcoming Snoozed Amounts and Snoozed Payment Dates via the App at any time.

#### **SUPERBUNDLL PAYMENTS**

A Superbundll Transaction means that the due date for the repayment of a Bundll Amount or Snoozed Amount (or an existing unpaid Superbundll Amount) has been extended. You must then repay the Superbundll Amount together with interest by regular Superbundll Repayments over six (6) fortnightly Superbundll Payment Dates.

We calculate the amount of the first five (5) Superbundll Repayments for each Superbundll Transaction by dividing the Superbundll Amount by six (6) and rounding it to the nearest cent. The amount of the last Superbundll Repayment is the difference between the Superbundll Amount and those five (5) repayments.

There can only be one (1) active Superbundll Transaction at any time, but You can add a further Bundll Amount or Snoozed Amount to an active Superbundll Transaction. If You do so, the selected Bundll Amount or Snoozed Amount is combined with the existing unpaid Superbundll Amount to create a new Superbundll Amount. The new Superbundll Amount is treated as a new Superbundll Transaction to be repaid over six (6) fortnightly payments as described above (in place of Your repayment obligations for the unpaid Superbundll Transaction that forms part of the new Superbundll Transaction).

The Superbundll Payment Dates for a Superbundll Transaction will start on the next Repay Day to occur after fourteen (14) days from the date You make or add to the Superbundll Transaction.

Before You make or add to a Superbundll Transaction, We will confirm to You the Superbundll Establishment Fee, the Superbundll Repayments (including interest charges) and Superbundll Payment Dates that will apply for that Superbundll Transaction. You can also check a schedule of payments for Your upcoming Superbundll Repayments and Superbundll Payment Dates via the App at any time.

#### **EARLY REPAYMENTS**

You may at any time prepay in full a Bundll Amount, a Snoozed Amount, or a Superbundll Amount, for no additional fee. You can also at any time make a part prepayment of a Bundll Amount or a Snoozed Amount, for no additional fee. Any such prepayments will be credited to Your Account as soon as practicable. You cannot make a part prepayment of a Superbundll Amount.

#### **INTEREST RATE**

No interest is payable for any Transactions except for Superbundll Transactions.

##### **Superbundll Interest Calculation Method**

The Annual Interest Rate for Superbundll Transactions is 25% per annum. Interest on each Superbundll Transaction is calculated and charged to the Account on each fortnightly Superbundll Payment Date. It is calculated by applying a fortnightly rate (which is the Annual Interest Rate divided by 26) to all unpaid Superbundll Amounts at the end of the day before the relevant Superbundll Payment Date.

Interest rates can be varied, or new interest rates introduced, in accordance with Your Contract.

#### **CREDIT FEES**

The following credit fee(s) are, or may become, payable under, or in connection with, the Contract:

- (a) A Snooze Fee of \$5.00. This fee is payable when You Snooze a Bundll Amount (unless it is a Free Snooze Transaction). The Snooze Fee covers the costs of processing the Snooze Transaction.
- (b) A Superbundll Establishment Fee of \$4.50. This fee is payable when You create a Superbundll Transaction. The Superbundll Establishment Fee covers the costs of the application, processing, documenting and credit advancement for a Superbundll Transaction.
- (c) An International Transaction Fee charged at 1.4% of the New Zealand dollar converted value of any Bundll Transaction denominated in a currency other than New Zealand dollars, or any Bundll Transaction where Mastercard designates the merchant of the relevant goods or services to be located in a country other than New Zealand, regardless of whether the Bundll Transaction is denominated in New Zealand dollars. All purchases and/or charges made or incurred in foreign currencies will be converted into New Zealand dollars at a rate of exchange set by Mastercard.

Fees and charges can be varied, or new fees and charges introduced, in accordance with Your Contract.

Data usage or other charges may be imposed by Your selected communications provider when You communicate with Us – please refer to Your provider for details.

#### **WHAT COULD HAPPEN IF YOU FAIL TO MEET YOUR COMMITMENTS**

In the event of a breach of the Contract or on the enforcement of the Contract, the default fees specified below are payable.

A Late Fee of \$10.00. This fee covers default administration services and the issuing of default notices and/or statements in relation to collection activities. The Late Fee is payable 2 days after each Payment Date when an amount owing is not paid (including because a payment is dishonoured) by 9:55am (in Auckland) on that Payment Date. However, We will waive the Late Fee if You pay that amount owing by 9.55am (in Auckland) on the day after the Payment Date and there are no outstanding Late Fees or other amounts due and payable by You under the Contract. Only one (1) Late Fee is payable for all amounts not paid in respect of the same Payment Date.

Fees and charges can be varied, or new fees and charges introduced, in accordance with Your Contract.

We do not charge default interest or take any security interest in connection with Your Contract.

#### **WHAT TO DO IF YOU SUFFER UNFORESEEN HARDSHIP**

If You are unable reasonably to keep up Your payments or other obligations because of illness, injury, loss of employment, the end of a relationship, or other reasonable cause, You may be able to apply to Us for a hardship variation.

To apply for a hardship variation, You need to:

- (a) make an application in writing; and
- (b) explain Your reason(s) for the application; and
- (c) request a postponement of the dates on which payments are due under the Contract (specify the period for which You want this to apply); and
- (d) give the application to Us.

Do this as soon as possible. If You leave it for too long, We may not have to consider Your application.

#### **DISPUTE RESOLUTION**

We are a member of the external dispute resolution scheme run by Financial Services Complaints Limited ("FSCL"), a scheme approved by the Minister for Consumer Affairs.

It is free to make a complaint to this independent dispute resolution scheme. This scheme can help You to resolve any disagreement You have with Us.

You can contact FSCL:

By telephone 0800347257 or 04472FSCL (04 472 3725)

By email: [info@fscl.org.nz](mailto:info@fscl.org.nz)

By post: Financial Services Complaints Limited, PO Box 5967, Lambton Quay, Wellington 6145

By website: [www.fscl.org.nz](http://www.fscl.org.nz)

By fax: 04 472 3727

#### **REGISTRATION ON FINANCIAL SERVICE PROVIDERS REGISTER**

We are registered on the Financial Service Providers Register under the name Columbus Financial Services Limited with registration number FSP476926.